

INVESTING FOR PROFIT AND EQUITY

As our nation focuses on equity and inclusion, the John S. and James L. Knight Foundation would like to thank the following firms, substantially owned by women or minorities, that successfully manage more than a third of our endowment, or more than \$700 million. The investment results of these high-quality managers help Knight Foundation fund programs that benefit all.

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Cambridge Associates, Knight's outsourced chief investment officer, chose these firms from a growing universe of talented, diverse investment managers.

Research shows that only about 1% of assets under management in the United States are entrusted to diverse-owned firms, despite the consistently competitive returns of so many of these firms. Much more can be done. Read the research at kf.org/diverseownership.

For foundations, universities and other fiscally responsible investors who are also committed to equity – there has never been a better time to make your money also promote diversity and inclusion.



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